

## After the Bell Updates

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### Market Overview -

Once again Indian market disappointed the investors due to uncertainty in the market. Nifty50 opened higher and made a high of 16140 levels during intraday but couldn't able to sustain . BankNifty dragged Nifty50 in the second half which is majority contributed by HDFC twins, Reliance, Indusind Bank and Bharti Airtel. Divislab, HUL and Jswsteel registered as top gainer. Yesterday, IIP data released by government authority NSO which seems to be relaxed , industrial activity zooms to 19.6% in May Vs 7.1% in April. Retail inflation inched down marginally to 7.01% in June from 7.04% in the previous month due to moderation in food inflation. However, the numbers are still above 7% which is the major concern for RBI.

Our Take- Nifty50 support may place around 15850 levels and resistance around 16200 levels on closing basis.

Banknifty support may place around 34520 levels and resistance may place around 35180 level.

## Market Buzz

-  Sri Lanka declares state of emergency after president flees.
-  Indian cabinet approves new railway line in Rajasthan, Gujarat.
-  India's palm oil imports rise marginally to 5.90 lakh tonnes in June.
-  RBL Bank, IMGC tie up for mortgage guarantee-backed home loans.
-  Cabinet approves free booster COVID-19 vaccine dose for adults.

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,966.65	-91.65	-0.57
Dow Jones	30,981.33	-192.51	-0.62
NASDAQ	11,264.73	-107.87	-0.95
S&P 500	3,818.80	-35.63	-0.92
FTSE 100	7,156.68	-53.18	-0.74
Nikkei 225*	26,478.77	142.11	0.54
Hang Seng*	20,797.95	-46.79	-0.22

Source: Investing.com \*(as of 3:43 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	34,827.80	-304.45	-0.87
Nifty IT	26,949.75	-114	-0.42
Nifty FMCG	40,954.40	379.6	0.94
Nifty Pharma	12,622.30	171.65	1.38

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
DIVISLAB	2.62	INDUSINDBK	-3.13
JSWSTEEL	2.29	HDFC	-2.53
HINDUNILVR	1.94	BHARTIARTL	-2.46
CIPLA	1.85	HDFCBANK	-2.32
GRASIM	1.66	RELIANCE	-1.71

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DRREDDY	L	BULLISH	4424.20	4639.90
BAJAJ-AUTO	L	BULLISH	3751.35	3902.10
TECHM	S	BEARISH	950.50	1046.65
HINDUNIL	L	BULLISH	2442.25	2562.10
ICICIPRULI	S	BEARISH	510.40	546.15

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